

PORTCULLIS NEWS

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CAYMAN ISLANDS - LIST OF DIRECTORS AVAILABLE FOR INSPECTION

The Companies (Amendment) Law, 2019 published on 8 August 2019 introduced several changes including (1) Information to be included in a Register of Members (2) Reduction of the filing deadline for any changes to a Company's Register of Directors and Officers from 60 days to 30 days (3) Publication of the Company's Register of Directors and Officers (and where applicable, the current alternative directors) for inspection via a newly introduced s.55A and (4) Increase of fines for failure of a company to maintain, provide information and comply with the notices in beneficial ownership register.

A copy of the Amendment Law may be downloaded here https://www.cima.ky/upimages/commonfiles/CompaniesAmendmentLaw,2019_15 65360132.pdf

Section 55A of the Companies (Amendment) Law, 2019 has now come into force on 1 October 2019.

As of 1 October 2019, members of the public will be able to visit kiosks in the lobby of the Government Administration Building located at SIX, Cricket Square, George Town, Grand Cayman and view a list of names of the current directors, officers and alternate directors of a company incorporated in the Cayman Islands and a list of names of the current managers of a limited liability company.

Each viewing will need to be done by person and incurs a fee of CI\$50.00.

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